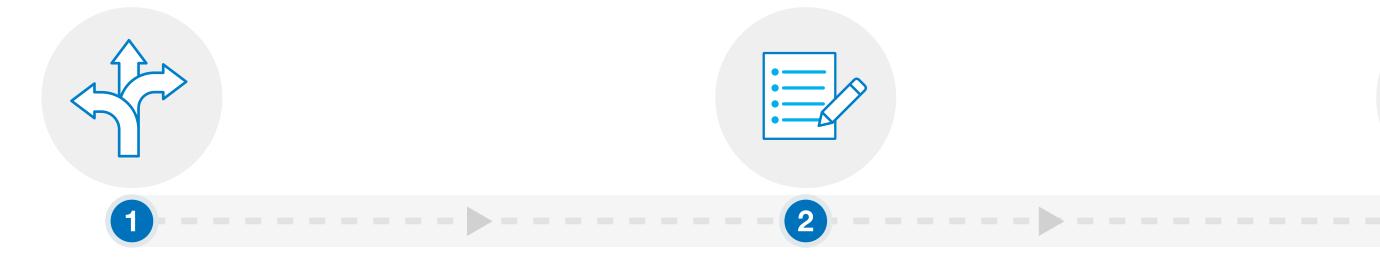
The Path to an Initial Public Offering



Decision to IPO

- Build internal and external teams
- + Open a Virtual Data Room, Datasite[®], as your central, secure repository
- + Choose Toppan Merrill as your SEC filing agent

Preparations and Drafting

- Controls
- + Prepare accounting and financials + Set up Corporate Governance and Internal
- + Establish SOX Automation platform
- + Draft SEC documents
- + Prepare exhibits



8



(7)

Finalize SEC Review Pricing + Issuer and Underwriter price the deal + Final amendment filed + Outstanding comments resolved/final + Allocation of shares disclosure submitted + Trading of stock commences SEC declares registration "Effective" 10 9 _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _

Final Filings

- + S-8 and Form 4s filed
- + Pricing information and updates inserted - 424(b) filing

Begin Life as a Public Company

- + Execute Periodic and Interim Reporting + Produce Shareholder Communications and Proxy Statement
- + Comply with Sarbanes-Oxley



Americas: 800.688.4400 | EMEA: +44 20.7422.6100 | APAC: +852.2877.8773 www.toppanmerrill.com info@toppanmerrill.com ©Toppan Merrill 2022. All rights reserved. TMS278



3



- **Initial Filings**
- + File Draft Registration Statement (DRS) or S-1 + File Stock Exchange Application

SEC Response

- + SEC issues Comment Letter
- + Team responds via amended S-1 filing
- + Process repeated until SEC is satisfied



6



5

SEC Filings

- + Acceleration request filed
- + Section 16 filings (Forms 3 and 4)
- + Initiate iXBRL mapping in preparation for the first 10-Q filing

Roadshow Begins

- + Red Herring distributed (PDF)
- + Investor Meetings (Roadshow)
- + Book building

- - - - - - - - - -

+ Rely on the expertise and unparalleled service of Toppan Merrill at these steps.

